

other property insured by said company belonging CHAP. 309.
to persons in their individual right and capacity,
and in case of the death of any person whose pro-
perty may be insured by said company during the
continuance of the policy held by him, her or them
the widow and children or devisees or heirs at law
of such person shall be entitled to the benefits of
said policy for the protection of their respective
rights to the property owned by the same, so long
as they shall pay the annual interest or premium
mentioned in said policy, and in such case also,
the judgment for premium note shall remain as a
lien upon the property and execution may at all
times be issued upon the same as though it were a
judgment purely in rem, and without the necessity
of reviving the same by scire facias for the pur-
pose of making such widow or children or heirs or
devisees, parties.

SEC. 5. *And be it enacted,* That the board of di- **By-laws.**
rectors of said company, shall have full power to
pass all such by-laws, rules and regulations for the
government of said company as they may think
proper; *Provided, however,* that the same shall be
subject to alteration, amendment or repeal at any
general or special meeting of the members of said
company by a majority of those present at the
same.

SEC. 6. *And be it enacted,* That whenever any **Annual pay-**
policy of insurance issued by said company shall **ment of inter-**
expire, unless the same be renewed, and whenever **est required.**
any holder of such policy shall cease to pay the
annual interest upon his premium note as herein-
before provided, then such policy as well as the
said premium note, and the judgment shall become
absolutely null and void.

SEC. 7. *And be it enacted,* That all parts of the **Repealed.**
original act and its supplements inconsistent with
the provisions of this act, be and the same are here-
by repealed, and the duration of said original act **Original act**
and its amendments, and of this present amend- **continued.**
ment and of the said company hereby incorporated
shall be and the same is hereby continued in full
force until the same shall be repealed, and an-
nulled by the legislature of this State.

SEC. 8. *And be it enacted,* That this act shall **In force.**
take effect from and after its passage.