

CHAP. 292. road or route to make and construct a good and substantial gravel road.

Right to connect with other roads.

SEC. 2. *And be it enacted*, That said Towson-town Plank Road Company, shall have the right, subject to such general regulations as the mayor and city council of Baltimore, shall from time to time establish and ordain for the government of passenger railroads within the limits of said city of Baltimore of connecting with any other railroads or roads which are now or may be hereafter constructed, and if said Towson-town Plank Road Company, and the company or companies owning any road with which it shall so connect should fail to agree upon a fair compensation for such right or the use thereof, then each shall appoint one disinterested person, and the two thus appointed shall select a third disinterested person, and the three thus appointed or selected, shall determine on the terms or compensation on which said Towson-town Plank Road Company, shall connect with and use as aforesaid such other road or roads; *Provided, however*, said Towson-town Plank Road Company, shall be restricted in the right to connect with and use as aforesaid to such roads as are now or may hereafter be constructed north of Baltimore street in the said city of Baltimore.

Proviso.

May increase capital stock.

SEC. 3. *And be it enacted*, That to enable said company to carry into full effect the provisions of this act, it may and is hereby authorised to increase its capital stock two hundred thousand dollars above its present capital, and if it should be found necessary said company shall have the right and is hereby vested with the power to raise money by means of a loan and for that purpose may mortgage the road, property and franchise for any sum not exceeding one hundred thousand dollars, and to issue bonds secured by said mortgage payable at such time as the stockholders of said company may determine, and bearing interest not exceeding six per cent. and said company shall be authorised to sell or dispose of said bonds on any terms which the stockholders may deem expedient.

Empowered to change location.

SEC. 4. *And be it enacted*, That if said company should deem it necessary and proper, they shall have power to change the location of said road as authorised by the original act to which