

the direction of whom subscription may be received CHAP. 291.
 to the capital stock of the People's Gas Company of Baltimore city, hereby incorporated, and they or a majority of them may cause books to be opened at such times and at such places in the city of Baltimore as they may direct, for the purpose of receiving subscriptions to the said capital stock of the said company, after having given notice of the times and places of opening the same by advertisement inserted daily in at least three of the daily papers of said city for at least five consecutive days preceding the day on which said books shall first be opened, and the said books shall then be kept open daily from the hour of nine, A. M., to the hour of three, P. M., for five days, or until there shall have been obtained subscriptions to said stock to amount necessary for the incorporation of said company, and in case of such amount of subscription shall not be obtained within such five days, the said commissioners, or a majority of them, may again, from time to time, during the period of two years from the passage of this act, open said books for further subscriptions until the requisite amount be obtained, they first giving notice of the times and places of such future opening in like manner as herein directed for the first opening of said books, and if any of said commissioners shall die or refuse to act during the continuance of the duties imposed upon them by this act, another may be appointed in his stead by the remaining commissioners or a majority of them.

SEC. 2. *And be it enacted,* That the capital stock Capital stock.
 of the People's Gas Company of Baltimore shall be ten hundred thousand dollars, in shares of twenty-five dollars each, which said capital may be increased by the president and directors to be elected as hereinafter provided, for any amount not exceeding two millions of dollars, and as soon as the amount of one hundred thousand dollars, or four thousand shares of the said capital stock, shall be subscribed, the subscribers to the said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a company by the name of the People's Gas Company of Baltimore, and by that name shall be capable of purchasing, holding, selling and conveying estates, real, personal and mixed, so far as may be necessary for the purposes of their incorporation and no further, and