by themselves or by a committee to be appointed Chap. 13. from among their number, to receive subscriptions to the capital stock of said corporation, at such times and places in the said city of Baltimore, as they may appoint, and in case such capital stock be not fully subscribed for by them, at the time and place, or times and places so appointed, other subscriptions may be received by the directors or their committee under such regulations as the board of directors shall prescribe, at any time or times until the whole of said capital stock shall have been subscribed.

Instalments.

SEC. 9. And be it enacted, That it shall be lawful for the directors of the corporation hereby created, to call in and demand from the stockholders or subscribers respectively, all such sums of money as shall be payable on the shares subscribed for by them, at such times and in such payments and instalments as the said directors shall deem proper, and in case of default in such payments, may enforce the same by action, against any defaulting subscriber or stockholder, his representatives or assigns; or the said directors at their option may declare forfeited said stock and all previous payments made thereon; the funds of the corporation hereby created shall be alone responsible for the debts and contracts of the corporation hereby created.

CHAPTER 13.

AN ACT to compensate the members of the joint Passed Feb. Committee appointed by the General Assembly of Maryland, at its January session, eighteen hundred and fifty-eight, to examine the reports of the Commissioners to revise and codify the laws.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Treasurer be and he is here-to pay. by authorised and required to pay upon the warrant of the Comptroller to James T. McCullough, John B. Brooke, James Wallace, John E.