

CHAP. 12. such election shall be held within six months thereafter, notice of the time and place of every such election shall be published for one week preceding the day appointed therefor, in two of the daily newspapers printed and published in the city of Baltimore.

**Directors.** SEC. 5. *And be it enacted,* That the first directors of said corporation shall be Horatio L. Whitridge, William Chrichton, Charles D. Hinks, George P. Kane, Samuel S. Levering, Henry M. Warfield, Thomas R. Matthews, Jr., Benjamin G. Harris and Franklin F. Pope, who shall continue in office until others shall be chosen in their places, and so from time to time, the directors who may be duly elected, shall continue in office and hold over until others shall be duly elected in their stead.

**Appointment.** SEC. 6. *And be it enacted,* That the directors aforesaid, or the survivors of them, and those who may from time to time be duly elected, shall by a majority vote, as soon as may be after their election, appoint from among their number a president, vice-president and treasurer, to serve one year from the date of their election, and until others are elected in their stead; and said directors shall have power to fill vacancies in the board occasioned by death, resignation, removal from the State, or otherwise, and to make all such by-laws not inconsistent with the laws of this State or of the United States, as they may deem proper for the management of the affairs of said corporation, the holding of elections, the transfer of stock, and calling in of subscriptions, and they shall have power to alter or amend the said by-laws from time to time.

**Quorum.** SEC. 7. *And be it enacted,* That a majority of the directors for the time being, shall constitute a quorum for the transaction of business, and all committees, officers, clerks or servants, authorised or created by this act, or the by-laws of said corporation, shall be appointed by the directors aforesaid, and said directors may from time to time, build, reconstruct, repair, alter or remodel any edifice or edifices standing or to be erected, or any real or leasehold estate that may be acquired or held by said corporation, pursuant to the provisions hereinbefore contained.

**Subscriptions** SEC. 8. *And be it enacted,* That the persons hereinbefore named as directors, are hereby authorised