

person or by proxy, the said corporation may make CHAP. 278.
and pass all by-laws, rules and regulations which
by it may be deemed necessary, and until the first
election for president and directors as aforesaid
shall have been held, said Frederick Schumacher,
James P. Bayly, William J. Ward, Louis D.
Sweeny, George W. Weems, William H. Schu-
macher and George Hartzog, shall have full pow-
er and authority to exercise all the corporate pow-
ers of the said corporation, and the service of any
legal process on the president or any of the direc-
tors shall be deemed a service on said corpora-
tion.

SEC. 4. *And be it enacted*, That the said corpora-
tion shall not have or exercise any banking privi-
leges, and that this act shall take effect from and
after its passage, and the Legislature, shall have
power to alter amend or repeal this act at plea-
sure.

Restriction.

Reservation.

CHAPTER 278.

AN ACT to make valid a bill of sale from Thomas
S. Herbert to William Chapman. Passed March
8, 1860.

WHEREAS, Thomas S. Herbert, of Howard Dis-
trict, Anne Arundel county, (now Howard county,)
did, on the seventh day of March, eighteen hundred
and fifty, execute a bill of sale for negro slaves Dan
and Oliver, to serve for a term of years to William
Chapman, of Baltimore county, which said bill of
sale the said William Chapman failed to have re-
corded as required by law; Therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly*
of Maryland, That the bill of sale from the said
Thomas S. Herbert to the said William Chapman,
be, and the same is hereby made as valid and effec-
tive as if the said bill of sale had been recorded in
time, according to law; *Provided*, the said bill of
sale be recorded in the office of the Clerk of the Cir-

Made valid.