Снар. 277.

## CHAPTER 277.

Incorporated. AN ACT to incorporate the Millers Island company of Baltimore county.

> Section 1. Be it enacted by the General Assembly of Maryland, That Frederick Shumacher, James P. Bayly, William J. Ward, Lewis D. Sweeny, George W. Weems, William H. Shumacher and George Hartzog, their associates, successors and assigns shall be and they are hereby incorporated by the name and style of Millers Island Company of Baltimore county, and by that name shall have perpetual succession, and may sue and be sued, implead and be impleaded, in all courts of law and equity, and have a common seal and the same may break, alter, change or renew at their pleasure, and the purposes, objects and business of said corporation shall and hereby are declared to be for agricultural and horticultural and pomological purposes, for gunning and fishery, and the erection of buildings, and having, holding and disposing of real and personal property and estate, and performing all such acts as shall be found necessary and deemed by said corporation conducive to the objects and purposes aforesaid.

Objects of corporation.

Capital stock.

Sec. 2. And be it enacted, That the capital stock of said corporation shall not exceed at any time thirty thousand dollars to be divided into shares of one thousand dollars each, to be held respectively, transferable and assignable as personal property, but said shares shall only be transferable upon the books of said corporation by the owner, or by his, her or their attorney or legal representative.

Election of directors.

Sec. 3. And be it enacted, That for the governpresident and ing and transacting the business of said corporation and for carrying into effect, of the objects and purposes thereof, there shall be chosen from among the male stockholders a president and five directors by ballot, to serve for one year and until their successors are chosen, the first election to be held in the city of Baltimore, so soon as one-half of said stock shall have been subscribed and paid for, and an election annually thereafter to be held in said city on the first Monday of the month of September, each stockholder to have as many votes as he, she or they shall own shares of stock as appearing on the books of said corporation, and to be voted in