

SEC. 5. *And be it enacted*, That at such election and at all meetings of the said stockholders, each share of the capital stock of the said corporation shall entitle the holder of such share to one vote. CHAP. 270.
One vote for
each share of
stock.

SEC. 6. *And be it enacted*, That the said directors shall manage the business of the said corporation, and shall have power to prescribe the evidence of ownership and transfer of shares of stock in the said company; to provide for the appointment, employment, compensation and dismissal of all such officers, agents, laborers and servants as they shall deem necessary; to provide for making all contracts, agreements and deeds in the name and on behalf of the corporation, and for using the corporate seal thereof, and to make all such by-laws, orders and regulations as shall be necessary for the exercise and use of the powers and privileges hereby given to the said corporation, and the same from time to time, to alter and repeal; the action of the said board of directors, however, to be under and subject to the control of the stockholders in any general meeting assembled, called at the instance of the holders of one-third in number of shares of said stock, and upon ten days notice thereof. Affairs of the
company—
how man-
aged.

SEC. 6. *And be it enacted*, That the shares of the capital stock of the said corporation shall be deemed personal estate and when any person shall be divested of all his stock by transfer or otherwise, he shall cease to be a member of the said corporation. Stock deemed
personal es-
tate.

SEC. 7. *And be it enacted*, That the said corporation shall not exercise banking privileges or issue any note, token or scrip to circulate as currency. No banking
privileges.

SEC. 8. *And be it enacted*, That this act shall take effect from the day of its passage. In force.