

county shall be put, and the same proceedings shall CHAP. 267.
 be had in said action as in other like suits at law,
 and if it shall appear that the neglect charged in
 said inquisition is well founded, the said court shall
 give judgment according to the nature of the ag-
 gravation of the neglect, and shall proceed to fine
 said president, directors and company in such sum
 not exceeding two hundred dollars, which shall be
 collected at other debts and paid over to the com-
 missioners of the common school fund of the county.

SEC. 15. *And be it enacted,* That it shall and may Stock trans-
ferable.
 be lawful for every of the stockholders or proprie-
 tors to transfer his or her share or shares by such
 deed and in such form as the president and directors
 by their by-laws or rules shall direct, and if any
 person shall die intestate, holding any share or
 shares of said stock, the administrator or adminis-
 tratrix of said intestate, shall hold the same interest
 in said stock and be entitled to all the benefits
 thereof, including the power to vote for officers of
 said company, as the said intestate would have
 been entitled in his lifetime, and shall be hereby
 authorised and empowered to transfer the same, or
 make sale thereof in his, her or their own name or
 names, and the same shall be subject to the same
 distribution or disposition, as other personal pro-
 perty of said intestate.

SEC. 15. *And be it enacted,* That as soon as Examiners
appointed by
the Governor.
 said company shall have finished or perfected said
 road, for a distance not less than three miles, com-
 mencing for the same at Bentz street, Frederick;
 the president of said company shall give notice
 thereof, to the Governor of the State, who shall
 thereupon appoint three skillful persons to examine
 the same, and report to him in writing, whether
 the said road is constructed in a masterly or work-
 manlike manner, according to the true intent and
 meaning of this act, and if their report shall be in
 the affirmative, then the Governor shall by license, License to
erect gates
and collect
tolls.
 under the seal of the State, permit and authorise
 said president and directors to erect and fix such
 toll-gates across said road, as will be necessary to
 collect the tolls and duties herein granted to said
 company.

SEC. 16. *And be it enacted,* That if said company Conditional
reservation.
 shall proceed to construct the said road within
 three years after the passage of this act, and shall