

CHAP. 12.

CHAPTER 12.

Passed Feb. 8, 1860. AN ACT to incorporate the Corn Exchange Buildings Company, in the city of Baltimore.

Preamble.

WHEREAS, certain persons, residents of the city of Baltimore, have incorporated themselves under the act of eighteen hundred and fifty-two, chapter two hundred and thirty-one, by the name and style of the Exchange Buildings Company; and whereas, doubts have been expressed as to whether the said act authorises the formation of a corporation such as the said company; and whereas, the said company has effected an organization, and has purchased certain real and leasehold property for the purpose contemplated by the charter of said company, which said charter was properly acknowledged and recorded among the records of the Superior Court of Baltimore city, upon the twenty-sixth day of April, eighteen hundred and fifty-nine; and whereas, in the judgment of the Legislature, the object of the said corporation cannot be attained under general laws; therefore,

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Horatio S. Whitridge, William Chrichton, Charles D. Hinks, George P. Kane, Samuel S. Levering, Henry M. Warfield, Thomas R. Matthews, jr., Benjamin G. Harris, and Franklin F. Pope, and all other subscribers or persons who may be holders of the stock under the said original act of incorporation, be and they are hereby incorporated by the name of the Corn Exchange Buildings Company in the city of Baltimore, their object and intention being to erect a suitable building for the use and accommodation of the Baltimore Corn and Flour Exchange Association, for the sale and purchase of grain, seeds, flour and other produce in the city of Baltimore, and also to establish a Merchants' Reading Room, where may be kept on file all useful prices current newspapers and agricultural journals from all important markets, the said corporation shall have perpetual succession, with power to sue and be sued, to make and use a common seal, and alter and renew the same at pleasure.

Corporate powers vested

SEC. 2. *And be it enacted,* That the said corporation shall have power in and by its corporate name to purchase, lease, hold, convey and mortgage real