

CHAP. 266. their assent thereto, which expression of assent, and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation, shall constitute such persons members of said company, and as such shall be bound by all the rules and regulations of said company, as contained in this act, and in the constitution and by-laws of the said company, and every person or persons, or corporation, which shall be insured by this company, shall become members thereof as already provided for.

Members of the company may withdraw from it—conditions, &c. SEC. 3. *And be it enacted,* That any member of said company shall have full power to withdraw therefrom at any time, by applying to the proper officer thereof, and paying such fees as may be reasonably demanded, and any arrearages of assessment that he may then owe to the company, when the said proper officer shall cancel such insurance or insurances as may be in the name of the person so withdrawing, and make a record thereof in the books of the company, which shall relieve such member; and any real estate that he may have insured from all liability, for or on account of any notes, due bills, or other evidences of debt to the said company, held by it for premiums on such real estate, the insurance on which shall thus be canceled, and shall debar him or her from any claim on this corporation, for any loss or damage by fire, subsequently to the time of such withdrawal and canceling such insurance.

Liens. SEC. 4. *And be it enacted,* That all promissory notes of hand, or other evidences of debt held by said company, which shall have been given thereto for premiums or insurance, or for any part or parts of said premiums, shall constitute and be deemed a lien on any real estate which may be insured, in consideration or part consideration of such notes or evidences of debt, either wholly or in part, at such time or times as the president and directors shall demand, and all legal charges that may be incurred in enforcing payment thereof, in case of refusal or neglect to pay by the drawers of such notes or evidences of debt, any sale, mortgage or transfer of such real estate, subsequent to the date of such notes or evidences of debt, and during the time they are in existence, shall not invalidate or prejudice the lien created thereon, by the making and delivery of such notes or evidences of debt,