

CHAP. 265. heretofore exhibited and adopted by the said commissioners.

In force.

SEC. 3. *Be it enacted*, That this act shall take effect from and after its passage.

CHAPTER 265.

Passed March 9, 1860.

AN ACT to incorporate the Consolidation Coal Company.

Incorporated.

SECTION. 1. *Be it enacted by the General Assembly of Maryland*, That James D. Armstrong, William Combs, and John J. Morrison, and such other persons as may become associated with them, in the manner hereinafter provided, shall be and they are hereby constituted a body corporate and politic, by the name of the Consolidation Coal Company, and by that name shall have succession, and be able and capable to sue and be sued, in any court whatever, and may have and use a common seal, and the same alter and renew at pleasure, and shall have all the powers, faculties and franchises and rights necessary and proper for the carrying on the mining of coal, and the beneficial management of its property, and for the transportation of coal and other products of its mines and property to market, and shall have power and authority to purchase, lease and hold any property, real, personal and mixed, which may be deemed necessary by said company for purposes, and shall also have power to make and pass such by-laws, rules and regulations for the management and government of the affairs of said corporation, and its officers, directors, and agents, as may be deemed necessary or proper, which may also be amended, changed, or repealed at any and all regular meetings of the stockholders of said company; *Provided, however*, that such by-laws shall not be repugnant to any law of this State or of the United States.

Capital stock.

SEC. 2. *And be it enacted*, That the capital stock of said company shall be divided into shares of one hundred dollars each, and shall be considered as personal property, and shall be transferable in such manner as may be provided by the by-laws of said