

CHAP. 257. issue any note, device or other evidence of debt to be used as currency or as exempting their property and effects from general taxation.

Reservation. SEC. 8. *And be it enacted*, That this act shall continue for forty years, and that the State reserves the right to alter or amend and repeal the same at pleasure.

In force. SEC. 9. *And be it enacted*, That this act shall take effect from and after the date of its passage.

CHAPTER 257.

Passed March 10, 1860. AN ACT to authorise the Mayor and City Council of Baltimore to endorse the bonds of the Northern Central Railway Company.

Authorised
to endorse
bonds

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the mayor and city council of Baltimore, be and they are hereby authorised to endorse the bonds of the Northern Central Railway Company, payable at such periods as may be agreed upon between the said company, and the said mayor and city council, and bearing interest at the rate of six per cent. per annum; *Provided, however*, that before the said endorsement shall be made, the said railway company shall execute to the said mayor and city council a mortgage to secure the payment of the said bonds at maturity, and of the interest thereupon in the meantime.

Restriction. SEC. 2. *And be it enacted*, That the mayor and city council of Baltimore, shall be authorised to exercise the powers given by this act at any time within twelve months from the date of its passage, but not afterwards.

In force. SEC. 3. *And be it enacted*, That this act shall take effect from the passage thereof: