

CHAP. 252. ballot to be delivered in person, or by proxy duly authorised, five managers from among the stockholders to conduct the business of the said company until the first Monday of June next following the day of their election, and until the day on which their successors shall be chosen in the manner hereinafter provided, and at all elections each stockholder shall be entitled to one vote for every share of stock held by said stockholder.

Corporate powers.

SEC. 4. *And be it enacted,* That the subscribers for stock of said company shall be and they are hereby incorporated and constituted a body politic by the name of the Liberty and Frederick Turnpike Road Company, and by the same name the said stockholders, their successors and assigns shall have all the privileges and franchises of or incident to a corporation, and shall be capable of taking and holding the said capital stock and the increase and profits thereof and of enlarging the same by new subscriptions on the original terms if necessary to fulfil the intent of this act and of purchasing and holding to them and to their successors in fee simple or for any less estate, such lands and estate, real or personal as shall be necessary to them in prosecution of their works; *Provided,* said lands or real estates shall not exceed ten acres in any one parcel for the use of the gate keepers, and of suing and being sued in any court of law or equity in this State, and the said company shall have power to make a seal and to alter and break the same and renew it at their will and pleasure, and to do all other acts necessary for the purposes for which they are incorporated as full as any other corporation may do.

Proviso.

Instalments.

SEC. 5. *And be it enacted,* That the sums so subscribed, shall be paid to the managers in such instalments and at such times as they may direct, by giving one month's notice of the payment required in one or more newspapers of the county.

Annual election of officers, &c.

SEC. 6. *And be it enacted,* That the stockholders in said company shall on the first Monday in June next succeeding the first election of managers, and on the same day in each year succeeding, elect by ballot as aforesaid, for the ensuing year, five managers as aforesaid, and the managers or a majority of them shall have the power to appoint one or more judges of all elections, and to elect a president of said company from among the managers or