particularly directed by the by-laws of said com-Chap. 250. pany, in all cases there being not less than fifteen days' notice of said election to be given in some newspaper of the town or county.

Sec. 4. And be it enacted, That the purposes for which said railway company is incorporated, and corporation. which said company are hereby authorised to effect, are the building or constructing, and using a railroad or railroads, laying down the rails, ties, &c., running cars for passengers and freight, drawn by horses or mules, or tracks to be laid from Easton to Easton Point, on Tread-avon creek, from Easton to Miles' river bridge, on Miles' river; from Easton to Dover ferry, or other convenient point, on Choptank river, with full and ample powers to do whatever may be required for public accommodation and convenience, in keeping in good order and repair the streets and roads through which said railways may pass.

Objects of

Sec. 5. And be it enacted, That the president and directors of said company shall have power to issue bonds. bonds or certificates of indebtedness under the seal of said company in sums not less than twenty dollars, and not exceeding in amount the sum of thirty thousand dollars, and to sell and dispose of the same at not less than their par value, pledging at the same time the profits and property of said company to secure the redemption thereof, which said bonds so issued may be converted into capital stock of said company according to the rate fixed heretofore as the price of each share thereof.

Sec. 6. And be it enacted, That the president and directors shall provide for declaring dividends, for-stock, &c. feiture of stock when not paid up, for charge of passengers and rate of tolls for transportation of freight, &c., and all and every other thing or act necessary for the proper management of said company.

Dividends.

SEC. 7. And be it enacted, That in all cases where Land, &c., for damages are claimed by the owner or owners of purposes of land through which the said railways may run, -how obtainthe president and directors of said company, or a ed. majority of them, or any person authorised by them, may agree with the owner or owners of such land for such damages as may be sustained by him, her or them, by the said railway passing through the same, or with the owner or owners of the land