

AN ACT amendatory of the act entitled, an act to incorporate the Mutual Fire Insurance Company in Baltimore county, passed at December session, eighteen hundred and forty-nine, chapter two hundred and thirteen.

Election of
directors.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That it shall be the duty of the president or secretary of the Mutual Fire Insurance company in Baltimore county, annually to give notice of at least ten weeks by advertisement in some newspaper published in Baltimore, Carroll and Frederick counties, and Baltimore city, of the election required to be held on the first Monday of January in each and every year for thirteen directors of said company, who shall be members thereof, but in case such election should from any cause not be held on the said day, the company shall not in consequence thereof, be dissolved, but such election may be held at such subsequent time as may be selected by the board of directors or a majority of them, and at such elections each member shall have one vote, and may vote either in person or by proxy, and no proxy shall be deemed valid unless it shall have been executed and delivered within the year immediately preceding the election to be held.

Constitution
and by-laws.

Provisos.

SEC. 2. *And be it enacted*, That the board of directors of the said company are hereby authorised to have and make such constitution and by-laws, as in their judgment may be necessary for the proper management of its affairs, and the same to alter or amend from time to time; *Provided*, that no such amendment or alteration shall be made except by the concurrent votes of two-thirds of the whole board, exclusive of the president; *and provided also*, that such constitution and by-laws, shall not be in conflict with the Constitution and Laws of this State.

Fiscal year
—annual
statement—
examiners,
&c.

SEC. 3. *And be it enacted*, That the fiscal year of this company shall begin on the first day of March, and terminate on the last day of February in each and every year, computing from the first day of March eighteen hundred and sixty-one, and the secretary and treasurer shall make a de-