

CHAP. 144. of constructing a turnpike road from the city of Cumberland, by the nearest and most practicable route, to the Pennsylvania line, in the direction of Bedford, Pennsylvania, and by the aforesaid name shall have succession, and shall be capable in law to have, purchase, receive, possess, and enjoy, to them and their successors, such lands, tenements, and hereditaments, as may be found necessary for accomplishing the objects of this act, and also goods, chattels, and effects, of what kind, nature, or quality soever, to an amount not exceeding fifty thousand dollars in value, and the same to grant, demise, convey, and dispose of, to sue and be sued, to plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or in any place whatsoever, and also to make, have, and use a common seal, and the same to break, alter or renew at pleasure, and also to establish and put into execution such by-laws, ordinances and regulations as shall seem necessary and convenient for the government of said corporation and the management and conduct of its officers; *Provided*, the same be not contrary to the laws of this State or of the United States.

Proviso.

Election of  
president and  
directors.

SEC. 4. *And be it enacted*, That whenever shares, estimated to be sufficient for the construction of said road shall have been subscribed, not less than seven thousand dollars, the said company, or a majority of them, shall call a general meeting of the stockholders, to be held in the city of Cumberland, in Allegany county, or such place as may be fixed upon, after thirty days notice, and such of the said subscribers as shall be present at the said meeting, or a majority of them, shall be empowered to elect a president and six directors to manage the affairs of the company for one year, and until a new election of directors shall be had, in the manner directed in the by-laws of the company; that every subscriber shall be entitled to one vote for each share he may own.

Meetings, &c:

SEC. 5. *And be it enacted*, That the said stockholders, or a majority of them, shall have power to appoint the time and direct the manner of holding elections of president and directors, which election shall be annual, and the said president and directors, or a majority of them, may provide for calling a general meeting of the stockholders, upon giving thirty days notice, may provide