CHAPTER 144.

Снар. 144.

AN ACT to incorporate a company to construct a Passed Feb. turnpike road from the city of Cumberland, by 24,1860. the nearest and most practicable line, to Bedford, Pennsylvania.

Section 1. Be it enacted by the General Assembly of Commission-Maryland, That Thos. J. McKaig, Peter Smouse, ers to open William Fronts, Michael Protographic, Toky Reall, books, &c. William Frantz, Michael Brotemarkle, John Beall, David W. McCleary, J. W. Jones, Daniel Wineowe, Alpheus Beall, Asahel Willison, Samuel Luman, Henry Wineowe, Josiah H. Gordon, and William Hall, be and they are hereby appointed commissioners, who shall cause books to be opened, at such place or places as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the company hereby created by the provisions of this act, notice having been given for at least three previous weeks, by the said commissioners of the opening of the said books, at such place or places as the said commissioners, or a majority of them, may deem expedient to complete such subscription.

SEC. 2. And be it enacted, That the capital stock Capital stock. of said company shall be forty thousand dollars, in shares of twenty dollars each, and all individuals, bodies politic and corporate, are hereby authorised and empowered to subscribe such amount of stock as they may think proper; Provided, nevertheless, that if the subscription shall not exceed the amount required and authorized by this act, the commissioners shall regulate the same in such manner as to effect a just apportionment of the stock among the subscribers; Provided, also, that at the time of making the subscription to the capital stock there shall be paid to the commissioners, upon such shares, one dollar on each share, the residue thereof shall be paid at such time and in such manner as may be prescribed by the president and directors of the company, by this act to be incorporated.

SEC. 3. And be it enacted, That whenever one-Incorporated. fourth of the shares of said stock shall be subscribed, then the said subscribers shall be declared to be incorporated, and be made a body politic and corporate by the name of Cumberland and Bedford Turnpike Road Company, for the purpose

Provisos.