Provided, said rates of toll shall not exceed that Chap. 138. now charged on the National road, but the said Proviso. rate of tolls may be at any time altered and regulated by the Legislature of this State.

Sec. 8. And be it enacted, That as soon as the Subscriptions president and directors of said company shall be elected, they shall have power to collect and receive the subscriptions so made to said capital stock, and in case any subscriber thereto shall fail or neglect to pay the amount by him or it subscribed, the said company may maintain an action therefor and recover the amount thereof with interest from the time when such failure or neglect occurred, and the said company shall and may em- Officers, &c. ploy all such officers, agents or servants, as may be deemed necessary either in making said road or in the repair and management thereof after the same shall have been made, and the said presi- Dividends. dent and directors shall annually or oftener if they deem it advisable, make amongst the stockholders of said company a dividend of all moneys received by them for tolls after expending so much thereof in repairs as may be necessary and proper to keep the said road in good order and condition.

Sec. 9. And be it enacted, That this act shall Inforce. take effect from and after the date of its passage.

CHAPTER 138.

AN ACT to incorporate the Baltimore and Tow- Passed Feb. 16, 1860. sontown Railroad Company.

SECTION 1. Be it enacted by the General Assembly of Commission-Maryland, That Elisha F. Lupton, Jervis Spencer, ers to open books, &c. William B. Lupton, G. J. Gordon and Charles G. Ridgely, be and they are hereby appointed commissioners to open books and receive subscription to the capital stock of the Baltimore and Towsontown Railroad company hereby incorporated, and they or a majority of them shall, at any time within two years after the passage of this act, procure a sufficient number of suitable books, which