

T. HOLLIDAY HICKS, ESQ., GOVERNOR. 1860.

and required to levy upon the assessable property CHAP. 125.
of the said county a sum sufficient to defray the
expenses incurred in transcribing said record.

CHAPTER 125.

AN ACT for the benefit of the Easton Gas Light Company of Talbot county. Passed Feb.
29, 1860.

WHEREAS, the Easton Gas Light Company of Talbot county, incorporated under the act of eighteen hundred and thirty-eight, chapter three hundred and thirty-eight, being the general law for the formation of corporations for manufacturing purposes, fixed the nominal capital stock of said company in its charter at twelve thousand dollars, divided into shares of ten dollars each; and *whereas*, but eight hundred and fifty-eight shares of the said stock were actually subscribed and paid, and it is proposed by the said company to reduce the said stock yet further to a sum less than five thousand dollars, by sinking a part of the stock actually subscribed; now, therefore, to enable the said company to reduce its capital stock to such amount as may be deemed by the said company sufficient for its purposes, and to make valid the acts and proceedings of the said company under its charter. Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the said Easton Gas Light Company of Talbot county, shall have full power and authority to reduce its capital stock to any sum not less than four thousand dollars at any time, by a vote of two-thirds of all the shares of stock actually subscribed and paid; *Provided*, the stockholders are notified to attend a meeting for that purpose, by advertisement, published by the directors of the company, in one or more newspapers published in Talbot county, at least ten days before the meeting, giving notice of the time, place, and purposes of said meeting. Empowered
to reduce
stock.

Proviso.

SEC. 2. *And be it enacted*, That in all meetings of the stockholders of said company, the voting Voting by
shares.