

CHAP. 113. ing of the stockholders of said company in the city of Baltimore, or at such other place as the president and directors may appoint, on the first Monday in April in each and every year, or within three days thereafter, when and where they may elect by a plurality of votes by ballot as aforesaid, a president and five directors from among said stockholders, and such other officers as they may deem necessary for the ensuing year, and until a new election, and may by a majority of votes present, adopt, add to, alter or amend such by-laws, rules, orders and regulations as may be necessary for the well governing the affairs of the company; *Provided*, that they do not contravene the Constitution and laws of this State or of the United States.

Incorporated. SEC. 6. *And be it enacted*, That the stockholders in said company be, and they are hereby incorporated and constituted a body politic by the name of Carrollton Avenue Company, and by the same name shall have succession during the continuance of this corporation and the said stockholders and their successors and assigns shall have all the privileges and franchises of, or incident to a corporation for such purpose, and by the name aforesaid, shall sue and be sued, answer and be answered in any court of law or equity in this State, and may have and use a common seal and the same alter, change or amend at pleasure, and shall be capable of taking and holding such property and estate, real and personal, as shall be necessary to them in the prosecution of their works; *Provided*, said real estate shall not exceed two acres in any one parcel for the use of a gate keeper.

**Subscriptions
—to whom
paid.** SEC. 7. *And be it enacted*, That the said subscription to the stock of said company shall be paid to the president and directors of said company in such manner and in such instalments, and at such times as the said president and directors may appoint and direct, they giving at least one months notice of the payments required in two newspapers published in the city of Baltimore.

Vested rights. SEC. 8. *And be it enacted*, That the said company are hereby invested with all the powers and authority necessary for the construction of a Turnpike road between the termini mentioned in the first section of this act, to be constructed of such