

shall deliver one such certificate, signed by the president and countersigned by the secretary, and sealed with the seal of the corporation, to each person for every share by him or her subscribed or held, which certificate shall be transferable in person or by attorney, in presence of the president or secretary, subject, however, to the payments due, and that may grow due thereon; and the assignee holding any certificate having first caused the assignment to be entered in a book of the company, which shall be kept for that purpose, shall be a member of the company, and for every certificate so held shall be entitled to one share of the capital stock and of all the estate, benefits and emoluments of the company, and to vote as aforesaid at the meetings thereof. CHAP. 110.

SEC. 7. *And be it enacted*, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who, in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being met, they shall have full power and authority to agree with and appoint such superintendents, artists or other persons, as they shall think necessary to carry on the said bridge, and to contract and agree for materials and all such articles as they shall deem necessary for building or repairing said bridge, and to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labor done; *Provided*, such orders shall be signed by the president, or, in his absence, by a majority of the attending directors, and countersigned by the secretary, and to do and to transact all other such acts, matters and things, as by this act, or the by-laws, orders, and regulations of the company shall be committed to them. Meetings.

SEC. 8. *And be it enacted*, That if any stockholder shall refuse or neglect to pay any balance or instalment that may be due on any share or shares by him or held at the times and periods required by the president and directors, and shall so neglect or refuse for thirty days thereafter, every such stockholder, or his or her assigns, shall, in the discretion of the said president and directors, either forfeit to the company every such share on which Provido.

Instalments.