T. HOLLIDAY HICKS, ESQ., GOVERNOR.

CHAPTER 77.

Снар. 77.

SUPPLEMENT to an act entitled, an act to incor- Passed Feb. porate the President and Directors of the Ameri-24, 1860. can Fire Insurance company of Baltimore, passed February twenty-third, eighteen hundred and fifty-eight.

SECTION 1. Be it enacted by the General Assembly Part of 6th of Maryland, That the latter clause of the sixth section resection of the act to which this is a supplement, be and the same is hereby repealed, beginning at the word "but," immediately after the word "established," being so much of said section as limits the amount of any single risk to one-tenth of the actual capital paid in.

- Sec. 2. And be it enacted, That the word "twelve," 7th section in the seventh section of the act to which this a amended. supplement, be stricken out, and the word "twentyfour." be substituted, hereby authorising twentyfour directors, instead of twelve as heretofore.
- Sec. 3. And be it enacted, That the word "twelve" in the ninth section of which this is a supplement, amended. be stricken out, and the word "twenty-four," be substituted; and that the board of directors be and they are hereby authorised and empowered to fill any vacancy that may occur in said board during the interval between the times of the regular elections of officers of said company to serve for the remainder of the year, or until others are elected.

9th section

- Sec. 4. And be it enacted, That the words "city" 10th section of Baltimore only," in the tenth section of the act amended. to which this is a supplement, be stricken out and the words "State of Maryland" and elsewhere inserted, and that the company be and they are hereby authorised to insure property in any part of this State or elsewhere.
- SEC. 5. And be it enacted, That in case of the In case of total loss of any house insured by this company as loss the prodescribed in section twelve of the act to which this rebuilt. is a supplement, the company shall be and they are hereby authorised, if they deem it prudent or expedient, to rebuild the property which was insured by them, and deemed as demolished, leaving it optional with the company whether they rebuild