

nothing herein contained shall be construed to authorise said corporation to issue any bill note or other device in the nature of a bank note. CHAP. 70.

SEC. 5. *And be it enacted*, That it shall be the duty of the directors to appoint at least once in every twelve months, five competent members of said corporation as a committee of examination whose duty it shall be to investigate the affairs of said corporation, and to make and publish a report of such investigations in one or more newspapers published in Carroll county, and it shall be the duty of the directors at least once in every six months in each and every year to make and declare such dividends of the interest and profits of said institution as will not impair the deposits thereof or otherwise injure or affect the interest or credit of said institution, and the same to pay over unto the depositors or their legal representatives within ten days thereafter if called upon so to do. Committee of investigation.

SEC. 6. *And be it enacted*, That the stockholder or depositor who may be indebted to the said institution shall be permitted to transfer their stock or deposits until such indebtedness be paid, satisfied or otherwise recurred to the satisfaction of the directors. Right to transfer stock

SEC. 7. *And be it enacted*, That in all discounts or loans to be made by said corporation it shall be governed in its calculation of interest by Row-litt's tables. Interest—how calculated.

SEC. 8. *And be it enacted*, That the concerns of the institution hereby intended to be incorporated shall at all times be subject to the inspection of the Treasurer of Maryland or of said other officer or agent of the State of Maryland as may be appointed or selected for that purpose by either branch of the Legislature. Concerns of the institution subject to inspection.

SEC. 9. *And be it enacted*, That the capital stock of the said corporation shall not exceed the sum of two hundred thousand dollars until an additional capital be authorised by the General Assembly. Capital stock

SEC. 10. *And be it enacted*, That the Legislature shall at all times have the right to alter or amend this act and the same shall continue and be in force for thirty years from the date of its passage. Reservation.