or body politic by the name and style of the West-Chap. 70. minister Saving Institution, and by that name shall have succession and be capable in law to hold and dispose of real and personal property by deed or otherwise, to sue and be sued, to plead and to be impleaded, to answer and defend and be answered and defended in courts of law and equity or in any other place whatsoever, and to receive and make all deeds, transfers, contracts, conveyances and grants whatsoever, and to make, have and use a common seal and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act of incorporation.

Directors.

Sec. 2. And be it enacted, That there shall be a meeting of the members of the Wetminister Saving Institution in such day in the month of April, and at such place as the seven persons named in the first section of this act or any three of them shall appoint by giving at least ten days notice in any one or more newspapers published in Carroll county, and in the month of May next succeeding said meeting and at such place annually thereafter as the by-laws of said institution shall provide for the purpose of choosing from among the members of said institution not less than seven directors to manage the affairs of said institution for twelve months thereafter and until a new election shall take place, and the seven persons named in section first shall be the directors of the said institution until successors are chosen as herein provided for; Provided, that each election shall take place within one month from the expiration of the term for which the preceding directors shall have been elected, and any three of the above named persons shall be judges of the first election of directors, and the judges of all future elections shall be appointed and notice of such election given in such manner as the by-laws shall provide.

Proviso.

Sec. 3. And be it enacted, That the directors for the time being or a majority of them shall have president and power to elect a president from their own body and to appoint from among the other members all such other officers, agents and servants as they shall deem necessary to conduct or execute the business of said institution to fix their compensation and in their discretion dismiss them, to provide for the taking of bonds to the said institution

Election of other officers.