

including those heretofore issued, shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State.

They shall be issued under the hand and seal of said Commission and shall be guaranteed as to payment of principal and interest by the County Council or the County Commissioners of both Montgomery and Prince George's Counties, which guaranty shall be endorsed on each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Montgomery and Prince George's Counties, Maryland." The bonds of the Sanitary Commission shall be signed by the Chairman and the Secretary-Treasurer of the Commission or, if the Commission shall so provide, by any two of its members and the official seal of the Commission shall be impressed upon the bonds. Said guaranty or endorsement by the County Council or the County Commissioners shall be signed on each of said bonds on behalf of each County by the Secretary or Clerk of the County Council or the Board of County Commissioners or by any officer designated for such purpose by the County Council or the Board of County Commissioners, within twenty days after the bonds are presented by said Commission for the signing of such endorsement. In the event of any liability under the above guaranty, such liability for each county shall be in such proportion as the assessable basis of that part of either county within the Sanitary District bears to the assessable basis of the whole of said District.

The County Council of Montgomery County or the Board of County Commissioners of Prince George's County may at any time in person or by either of their duly authorized agents audit and examine the books and records of the said Commission. Provided, however, that such audit or examination shall be without cost to said Commission.

SEC. 2. *And be it further enacted*, That Chapter 541 of the Acts of the General Assembly of 1949 be and the same is hereby repealed.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 28, 1950.