

credit a sum or sums of money not exceeding Sixty Thousand Dollars (\$60,000.00) in the aggregate and to evidence said borrowing by the issuance of its promissory note or notes or certificate or certificates of indebtedness for the face amount equal to the amount of the borrowing, payable as to principal and interest from the proceeds of ad valorem taxes levied, without limitation as to rate or amount, on all assessable property in said municipality, notwithstanding the provisions of any other public general or public local law of the State of Maryland and notwithstanding any other statutory tax limitation, and to use the money so borrowed for improvements to and extensions of the municipal water system and other public improvements within the discretion of said Mayor and Council of Snow Hill, each such borrowing, however, to be subject to the approval by the qualified voters of said municipality by referendum, and fixing a limitation on the time within which the authority hereby conferred may be exercised.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That to enable the Mayor and Council of Snow Hill, a body politic and corporate of the State of Maryland, hereinafter referred to as the City, to finance extension of and improvements to the water system of said City, and for other public improvements, the said City is hereby authorized and empowered, at one time or from time to time within the period during which the authority hereby conferred may be exercised, to borrow a sum or sums of money not exceeding sixty thousand dollars in the aggregate, and notwithstanding the provisions of any other public general or public local law to the contrary, to evidence such borrowing by the issuance of the promissory note or notes or certificate or certificates of indebtedness of said Mayor and Council of Snow Hill, subject, however, to the limitations and conditions hereinafter imposed.

SEC. 2. *And be it further enacted as aforesaid,* That before borrowing or contracting to borrow any funds or issuing its said note or notes, or certificate or certificates of indebtedness as aforesaid, the said City shall, by appropriate resolution, submit to a referendum of the qualified voters of said City the question whether or not the authority hereby conferred shall be exercised. For the purpose of submitting said question the City is hereby empowered to order a special election at such time and place, within the corporate limits of Snow Hill, Maryland, as said City by resolution may determine; or said question may be presented at any municipal election in said town. Public notice of such special election, or of the submission of said question at any