

Hundred Forty-four, known as Public Law 346—Seventy-eighth Congress, Chapter 268—2nd Session, cited as the “Servicemen’s Readjustment Act of 1944” as heretofore and hereafter amended.

(e) Bonds or notes secured by mortgage or trust deed insured by the Farmers Home Administration under Title I of the Bankhead-Jones Farm Tenant Act (7 U. S. C. 1000 et seq.), as heretofore or hereafter amended, and neither the limitations of this section nor any other law of this State requiring security upon which loans shall be made, or prescribing the nature, amount or forms of such security, or limiting the interest rates upon loans, shall be deemed to apply to such insured bonds or notes.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1950.

Approved March 28, 1950.

CHAPTER 79

(House Bill 32)

AN ACT to repeal and re-enact, with amendments, Sub-section (1) (g) of Section 25 of Article 48A of the Annotated Code of Maryland (1947 Supplement), title “Insurance”, sub-title “General Provisions”, sub-heading “Investments—Life”, relating to investment of capital, surplus and other funds of life insurance companies in mortgages.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sub-section (1) (g) of Section 25 of Article 48A of the Annotated Code (1947 Supplement), title “Insurance”, sub-title “General Provisions”, sub-heading “Investments—Life”, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

25.

(1) (g) Loans secured by first mortgages, or deeds of trust, on unencumbered fee simple or improved leasehold real estate

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike-out indicates matter stricken out of bill.