

*the bonds issued under the provisions of this sub-title, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation by the State of Maryland or by any of its political sub-divisions.*

*235H. Bonds issued under the provisions of this sub-title are hereby made securities in which all public officers and public agencies of the State and its political sub-divisions, and all banks, trust companies, savings and loan associations, investment companies and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political sub-division of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.*

*235-I. (a) The title to any property acquired or constructed under the provisions of this sub-title shall be in the State of Maryland to the benefit and use of the University of Maryland.*

*(b) The State of Maryland hereby consents to the use of any lands owned by it which may be suitable and necessary for the construction or operation of any of the projects authorized by this sub-title.*

*235J. The provisions of this sub-title, being necessary for the welfare of the State and its inhabitants, shall be liberally construed to effect the purposes thereof.*

**SEC. 2.** *And be it further enacted, That the provisions of this Act are severable and if any of its provisions shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any of the remaining provisions.*

**SEC. 3.** *And be it further enacted, That this Act shall take effect June 1, 1950.*

Approved March 28, 1950.