

*State, respectively, shall forthwith levy and collect such tax at such rate.*

8. UNTIL ALL OF THE INTEREST ON AND PRINCIPAL OF ANY CERTIFICATES ISSUED UNDER THIS ACT HAVE BEEN PAID IN FULL, THERE IS HEREBY LEVIED AND IMPOSED AN ANNUAL STATE TAX ON EACH \$100 OF ASSESSABLE PROPERTY AT THE RATE TO BE DETERMINED IN THE FOLLOWING MANNER: ON OR BEFORE DECEMBER 1, 1950, AND ON OR BEFORE DECEMBER 1 IN EACH CALENDAR YEAR THEREAFTER, THE BOARD OF PUBLIC WORKS SHALL CERTIFY TO THE GOVERNING BODIES OF EACH OF THE COUNTIES AND BALTIMORE CITY THE RATE OF STATE TAX ON EACH \$100 OF ASSESSABLE PROPERTY NECESSARY TO PRODUCE REVENUE TO MEET ALL INTEREST AND PRINCIPAL WHICH WILL BE PAYABLE TO THE CLOSE OF THE NEXT ENSUING CALENDAR YEAR ON ALL CERTIFICATES THERETOFORE ISSUED OR THERETOFORE AUTHORIZED BY RESOLUTION OF THE BOARD OF PUBLIC WORKS TO BE ISSUED, AND THE GOVERNING BODIES OF EACH OF THE COUNTIES AND BALTIMORE CITY SHALL FORTHWITH LEVY AND COLLECT SUCH TAX AT SUCH RATE.

ALL MATTERS COMMITTED BY THIS ACT TO THE DISCRETION OF THE BOARD OF PUBLIC WORKS SHALL BE DETERMINED BY A MAJORITY OF SAID BOARD.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved March 28, 1950.