

urer of Charles County and with the seal of said County affixed thereto. The entire proceeds of such bonds, after payment of costs of engraving and all other incidental expenses connected with the issuance of such bonds, shall be used for the purpose of making alterations, additions, and improvements to and for the purpose of equipping school buildings in Charles County as provided hereinbelow in this Act.

SEC. 2. *And be it further enacted*, That said bonds if issued shall be issued in such denominations as shall be determined by the said County Commissioners, and shall bear interest at a rate to be determined by said Commissioners, not in excess of four per cent. (4%) per annum. The issue of said bonds must comply strictly with the provisions of Sections 35 and 36 of Article 31 of the Annotated Code of Maryland (1939 Edition); said bonds shall be exempt from all State, county and municipal taxation, and shall have printed on them a distinct reference to the Act authorizing their issuance.

SEC. 3. *And be it further enacted*, That the County Commissioners of Charles County, in the event any of said bonds are issued, be and they are hereby authorized and directed to levy each year so long as said bonds are outstanding and not paid a tax sufficient to redeem the same at their maturity and to pay the interest thereon, the proceeds of said tax to be kept in a special fund and in no case to be used for any other purpose. In case such bonds shall be issued in any year after the making of the regular levy for that year, then said Commissioners are authorized and directed to pay any and all interest coming due before the next levy out of any other funds at its disposal and to levy at the next succeeding levy, to reimburse such other funds.

SEC. 4. *And be it further enacted*, That the County Commissioners of Charles County be and they are hereby authorized and empowered to do all acts and things necessary to issue and sell said bonds, to have the same registered if necessary, and to do all things necessary to carry out the purposes of this Act, even though the same may not be specifically mentioned herein or in any other Act relating to said County.

SEC. 5. *And be it further enacted*, That any and all additions, alterations and improvements made to the school buildings in the manner aforementioned and any and all purchases of equipment shall be subject to the approval of