

SEC. 4. *And be it further enacted,* That the proceeds arising from the sale of said bonds shall be paid over to the Treasurer of Wicomico County, and credited by him to the Board of Education of Wicomico County, to be used in the discretion of the members of said Board of Education and under their supervision and direction for building or aiding in building, making additions and improvements to and equipping the aforesaid school buildings. Said Board of Education shall have full authority to contract for, supervise, direct and control such work in such manner as in their discretion they may deem to the best public interest, and full power is given them to employ and pay out of the said funds all architects, builders, or other persons, supervisors or agents, as to them may seem advisable and necessary; and the Board of Education of Wicomico County and the County Commissioners of Wicomico County shall jointly agree and determine what part of the aforesaid funds shall be used for, or allocated to, each of the aforesaid schools.

SEC. 5. *And be it further enacted,* That for the purpose of paying the principal and interest on said bonds as they respectively become payable and mature, the County Commissioners of Wicomico County shall levy, for the first year following the date of the issue of said bonds, and annually thereafter until all said bonds shall mature and be paid, a tax upon all of the assessable property in Wicomico County sufficient to pay the annual interest on said bonds outstanding from time to time, and to pay the principal of said bonds as they mature, said taxes to be collected as other taxes levied in said County are collected. Said tax shall be in addition to all other taxes authorized or limited by law.

SEC. 6. *And be it further enacted,* That all bonds issued under the authority of this Act shall be exempt from taxation by the State of Maryland and by the counties and municipalities of said State.

SEC. 6A. AND BE IT FURTHER ENACTED, THAT CHAPTER 340 OF THE ACTS OF THE REGULAR SESSION OF 1939 BE AND THE SAME IS HEREBY REPEALED INSOFAR AS CONCERNS ANY AUTHORITY CONFERRED BY SAID CHAPTER 340 TO BORROW FUNDS FOR THE CONSTRUCTION AND EQUIPPING OF SCHOOL BUILDINGS WHICH IS UNEXERCISED AT THE DATE OF THE PASSAGE OF THIS ACT.