

credit of Wicomico County the sum of One Hundred Seventy-Five Thousand Dollars (\$175,000.00), and to issue and sell bonds therefor, and to provide generally the terms of said bonds and the terms and the manner of the sale thereof; exempting said bonds from state, county and municipal taxation in the State of Maryland; providing that the proceeds thereof shall be used by the Board of Education of Wicomico County for the construction, completing, or aiding in the construction, making additions to or improvements in, the equipment of, and the acquisition of sites for schools at or near Willards, Maryland, Pittsville, Maryland, and Salisbury, Maryland, and for the repayment of amounts already expended in said projects; providing for the payment of said bonds, both principal and interest, by the levy of taxes upon all taxable property in Wicomico County; AND TO REPEAL CHAPTER 340 OF THE ACTS OF 1939, SAID ACT AUTHORIZING AND EMPOWERING THE COUNTY COMMISSIONERS OF WICOMICO COUNTY TO BORROW A SUM OF MONEY FOR SCHOOL PURPOSES, INSOFAR AS ANY AUTHORITY CONFERRED BY SAID CHAPTER 340 IS UNEXERCISED AS OF THE DATE OF THE PASSAGE OF THIS ACT.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Wicomico County, Maryland, be and they are hereby authorized and empowered to issue at one time, or from time to time, upon the full faith and credit of said County, coupon bonds in an amount or amounts not exceeding in the aggregate One Hundred and Seventy-Five Thousand Dollars (\$175,000.00), for the purpose of constructing, completing the construction or aiding in the construction, making additions to or improvements in, equipping, and acquiring sites for schools at Willards, Maryland, Pittsville, Maryland, a colored high school on Lake Street, in or near Salisbury, Maryland, a white high school on or near Mount Herman Road, in or near Salisbury, Maryland, the Prince Street school in Salisbury, Maryland, and the Pemberton School on Anderson Road, near Salisbury, Maryland, and for the repayment of amounts already expended in said projects.

**SEC. 2.** *And be it further enacted,* That the said bonds shall be issued in the denomination of One Thousand Dollars (\$1,000.00), with coupons attached thereto for the payment of interest thereon, semi-annually, until maturity; said bonds shall be signed by the President of the County