Sec. 2. And be it further enacted, That this Act shall take effect June 1, 1950.

Approved March 28, 1950.

CHAPTER 32

(Senate Bill 82)

AN ACT to authorize and empower the Town of North Beach, Calvert County, to borrow from time to time on its faith and credit a sum or sums of money not exceeding Two Hundred and Fifty Thousand Dollars (\$250,000.), in the aggregate, and to issue bonds therefor and to use the proceeds thereof for the purpose of constructing a sewerage system for said town, AND A WATER SUPPLY AND A WATER DISTRIBUTION SYSTEM FOR SAID TOWN, and to levy upon the assessable property in the Town of North Beach and collect taxes thereon in an amount sufficient to pay the principal and interest on said bonds, and to levy, impose and collect sewer rents AND WATER RENTS and front foot benefits and make same a lien on the property served, and to repeal Chapter 544 of the Acts of 1947.

SECTION 1. Beit enacted by the General Assembly of Maryland, That the Town of North Beach, Calvert County, (a municipal corporation of the State of Maryland, hereinafter referred to as the "Town"), is hereby authorized and empowered, at one time or from time to time, to borrow a sum or sums of money not exceeding two Hundred and Fifty Thousand Dollars (\$250,000.), in the aggregate, and to evidence said borrowing by the issuance of its general obligation serial maturity coupon bonds, this authority being granted to said Town in order to enable it to finance the construction of a sewerage system for said Town, including a sewerage disposal plant, the particular purpose or purposes to be determined by the Mayor and Council of said Town. The purpose above HEREIN outlined for which said sums so borrowed shall be expended are hereinafter referred to as the improvements, and include in addition to

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike-out indicates matter stricken out of bill.