

Code (1947 Supplement), and Section 25A of Article 66 $\frac{1}{2}$  of the Annotated Code (1947 Supplement). In the event that in any year the moneys so specified as pledged to the payment of school bonds, or the moneys so specified as pledged to the payment of road bonds, either or both, shall be insufficient to pay the interest and principal of the school bonds, or road bonds maturing in that year, as the case may be, the County Commissioners shall levy taxes in an amount sufficient to pay the deficit, said taxes to be of such nature and in such form as may be lawful.

SEC. 6. *And be it further enacted*, That any and all bonds issued pursuant to the authority of this Act, the interest payable thereon, and the income derived therefrom in the hands of the holders thereof from time to time, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 7. *And be it further enacted*, That all Acts and parts of Acts inconsistent with the provisions of this Act, are hereby repealed to the extent of such inconsistency.

SEC. 8. *And be it further enacted*, That before the provisions of this Act shall become effective, the County Commissioners of Carroll County shall submit the question to the qualified voters of said County, at the regular general election to be held in said County in November, 1948, and at the regular polling places therefor. Notice of such submission shall be given by the County Commissioners by publication in a newspaper of general circulation in the County, at least two weeks before the said election. The ballots shall have printed upon them a condensed summary of this Act.

Printed on the said ballots shall also appear the words "For the School and Road Loan", and "Against the School and Road Loan", with a blank square opposite and to the right of each set of said words. The voter shall indicate his choice by making a cross mark (X) in one of the said blank squares.

If a majority of the persons voting on said question shall cast their ballots marked "For the School and Road Loan", then this Act shall be immediately of full force and effect, but if a majority of the persons voting on said question shall cast their ballots marked "Against the School and Road Loan", then this Act shall be void and of no effect, and the County Commissioners shall take no further action thereunder.

SEC. 9. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses