

have sales tax laws the authority to levy similar taxes on National banks.

WHEREAS, Section 5219 of the United States Revised Statutes enumerates the methods by which states may levy taxes on National banks; and

WHEREAS, at the time of the enactment of said section, there were no State laws which levied sales taxes; and

WHEREAS, the apparent purpose of Section 5219 was to prevent discriminatory and burdensome taxes on National banks; and

WHEREAS, since sales taxes apply equally to all State banks, trust companies and other financial corporations which might be competitors of National banks; and

WHEREAS, there is no sound reason why National banks should not properly share the tax burden with other taxpayers of the State; and

WHEREAS, the American Bankers' Association has prepared an amendment to Section 5219 of the United States Revised Statutes to accomplish this purpose; and

WHEREAS, it is understood that in certain jurisdictions some National banks have voluntarily paid sales taxes, although not legally obligated to do so; therefore be it

*Resolved by the General Assembly of Maryland, That the Congress of the United States be and it is hereby requested to amend Section 5219 of the United States Revised Statutes to give the States which have sales tax laws the authority to make said laws apply to National banks to the same extent as they apply to other banking institutions; and be it further*

*Resolved, That the representatives in Congress from Maryland be and they are hereby respectfully requested to support any legislation in Congress which will accomplish the above-mentioned purpose; and be it further*

*Resolved, That the Secretary of State be and he is hereby requested to send copies of this Resolution, under the Great Seal of the State, to the President of the United States Senate, the Speaker of the House of Representatives of the United States Congress and to each of the representatives from Maryland in the United States Congress.*

Approved June 1, 1948.