

## CHAPTER 48

(House Bill 14)

AN ACT to repeal and re-enact, with amendments, Section 4 of Chapter 674 of the Acts of 1947, authorizing and directing the County Commissioners of St. Mary's County to apply the monies received from the State as an Incentive Fund for school buildings for the payment of the interest and principal of the notes or bonds issued under said Chapter 674 of the Acts of 1947 and relating to the payment of any deficit out of the General Funds of the County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 4 of Chapter 674 of the Acts of 1947 be and it is hereby repealed and re-enacted, with amendments, to read as follows:

4. For the purpose of paying the interest on said notes and/or bonds, and for redeeming said notes and/or bonds as they mature, the County Commissioners of St. Mary's County shall apply all monies, or so much thereof as may be necessary, received from the State of Maryland under the provisions of said Section 199C of Article 77 of the Annotated Code of Maryland (1947 Supplement), as said section may be amended from time to time, providing for an Incentive Fund for school buildings. In the event the Incentive Fund received from the State is not sufficient to pay the interest on said notes and/or bonds and the principal thereof, then the said County Commissioners shall pay the deficit thereof out of the General Funds of the County or shall levy sufficient taxes to pay said deficit. Any taxes which may be levied under this Act shall be collected in the same manner as other taxes are levied and collected in said County.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved June 1, 1948.

## CHAPTER 49

(House Bill 15)

AN ACT authorizing and empowering the County Commissioners of St. Mary's County to borrow upon the faith and credit of St. Mary's County a sum of money not to exceed