

## CHAPTER 46

(House Bill 12).

AN ACT to add a new section to the Public Local Laws of Prince George's County, Flack's Edition, 1943, (being Article 17 of the Code of Public Local Laws of Maryland), title "Prince George's County", sub-title "Taxes", the said new section to be known as Section 1326A and to follow immediately after Section 1326, providing for the assessment of improvements on real estate for parts of the regular tax year in said County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be, and it is hereby, added to the Public Local Laws of Prince George's County, Flack's Edition, 1943, (being Article 17 of the Code of Public Local Laws of Maryland), title "Prince George's County", sub-title "Taxes", the said new section to be known as Section 1326A and to follow immediately after Section 1326, and to read as follows:

1326A. All improvements on real estate which become substantially completed between January 1st and March 31st in any year shall be assessed for taxes and such improvements shall be subject to taxation in said year at three-fourths of the regular tax rate levied for state and county purposes for said year. All improvements on real estate which become substantially completed between April 1st and June 30th of any year shall be assessed for taxes and such improvements shall be subject to taxation in said year at one-half of the regular tax rate levied for state and county purposes for said year. In the case of buildings under construction the term "substantially completed" shall mean when the interior walls are finished.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved June 1, 1948.

## CHAPTER 47

(House Bill 13)

AN ACT to repeal Sections 1334 to 1356, both inclusive, of the Code of Public Local Laws of Prince George's County (Flack's Edition, 1943), title "Prince George's County",