

panies to participate in any loans furthered by the United States Government or its agencies.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That Section 67 of Article 11 of the Annotated Code of Maryland (1939 Edition), title "Banks and Trust Companies", sub-title "Bank Commissioner", be and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

67. Any bank or trust company, heretofore incorporated under any general or special law of this State, and any bank or trust company hereafter incorporated under this Article, is authorized and empowered to participate in loans, which are being furthered or sponsored by the United States Government, or by any department, bureau, board, commission, establishment, wholly owned corporation or other agency of the United States, on the same basis and with the same safeguards and restrictions as state member banks of the Federal Reserve System and National Banking Associations.

**SEC. 2.** *And be it further enacted,* That this Act shall take effect June 1, 1943.

Approved March 11, 1943.

---

## CHAPTER 99.

(House Bill 159)

AN ACT to repeal and re-enact, with amendments, Section 111 of Article 6 of the Code of Public Local Laws of Maryland (1930 Edition), title "Caroline County", sub-title "County Treasurer", increasing the salary of the Deputy Treasurer of Caroline County.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That Section 111 of Article 6 of the Code of Public Local Laws of Maryland (1930 Edition), title "Caroline County", sub-title "County Treasurer", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

111. The Treasurer of Caroline County shall, upon taking office, beginning with the year 1922 and every four years thereafter, appoint a Deputy Treasurer who shall hold office for a term of four years, and the said deputy, so appointed, shall