

advance to the Commission in its discretion, such other funds as may be needed to carry out the purposes of this Act.

The Land Development Commission shall have power and authority to: (a) acquire by purchase, lease or condemnation, real estate in slums and blighted areas for re-development, in accordance with plans to be made under the authority of this Act for the re-development of such areas. Before any such re-development plans shall become effective, they shall be approved by the Commission on City Plan of Baltimore City and conformed to any zoning uses and regulations. No construction work shall be undertaken until such plans shall have been so approved, nor shall any re-development plan be approved by the Commission on City Plan unless at least an area of eight acres of slums or blighted areas have been acquired. Specific acts of the Land Development Commission in the acquisition of land and subsequent transfer or lease of such land to private developers shall in each case be subject to the approval of the Mayor and City Council of Baltimore. (b) Use power of eminent domain to condemn and acquire land in the slums and blighted areas for the purposes set forth in this Article, but in no case shall the Land Development Commission have the right to exercise the power of condemnation unless at least sixty per cent of the area of the slums or blighted areas involved in the particular plan for redevelopment has been acquired by purchase or option. (c) Petition the appropriate Federal department or any other source or agency, for loans of money, if any is available, to be used in the acquisition of land and any improvements thereon in slums and blighted areas for re-development. (d) Petition the appropriate Federal department or any other sources or agency for grants of money, if any are available, for the preparation of a re-development plan or plans for a slum or blighted area or areas, as passed upon by the Commission on City Plan, as referred to in Article 4 (a). (e) Sell, lease, transfer or convey land acquired, either by sale, lease or condemnation to private corporations, firms or persons for re-development and rebuilding, providing the sales or leases are at prices consistent with the new uses which the Commission on City Plan shall prescribe for such land. Before any land can be sold, leased, transferred or conveyed by said Land Development Commission to any corporation, firm or person, it shall receive assurance of the financial responsibility of such corporation, firm or person and shall require the giving of a performance bond or bonds to assure that the re-development plan will be carried through to completion. (f) Require in any sale or lease of land to any corporation, firm or person provisions obligating the purchasers or lessees of such land to begin the building or improvements within a reasonable period of time.