

interest of which the faith and credit of the United States of America are pledged, and to sell the same. The interest or income from any such investment shall be and become a part of the fund from which the investment was made and may itself be so invested, provided, however, that where the fund so invested constitutes the proceeds of the issue of bonds or other obligations, the principal of and/or interest on which the issuer is obligated to repay to the holders thereof, the interest or income from such investments may be used to pay the principal and/or interest on the same by the issuer. Investments made pursuant to this Section may be retained until such time as the investor shall decide otherwise.

All such investments made prior to the effective date of this Act are hereby legalized, validated, ratified and confirmed, notwithstanding the absence of statutory authority therefor or any inconsistent provision of law.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed by a ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 2, 1943.

CHAPTER 79.

(Senate Bill 97)

AN ACT to add two new sub-sections to Section 88 of Article 77 of the Annotated Code of Maryland (1939 Edition), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", said new sub-sections to be known as Sub-sections (12) and (13), respectively, and to follow immediately after Sub-section (11) of said section, relating to the issuance of certain certificates and emergency teachers' certificates.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That two new sub-sections be and they are hereby added to Section 88 of Article 77 of the Annotated Code of Maryland (1939 Edition), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries, and Pensions", said new sub-sections to be known as Sub-sections (12) and (13), respec-