

building a Community Building for said Town and providing for the levying of taxes to pay the interest on and to redeem said bonds, and providing for a referendum thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Kitzmillersville, in Garrett County, a municipal corporation, be and it is hereby authorized and empowered to borrow upon the faith and credit of the said town of Kitzmillersville a sum not exceeding \$10,000.00 and to issue and sell bonds for said sum, said bonds to be signed by the Mayor of said Town and to be countersigned by the Clerk of the Council thereof, and to be sealed with the seal of said town. Said bonds shall be known and designated as "Community Building Bonds" and shall bear interest at a rate not exceeding three per cent (3%) per annum, payable semi-annually; said bonds shall be exempt from all State, county and municipal taxation, and shall have printed on them a distinct reference to the Act authorizing their issue.

SEC. 2. *And be it further enacted,* That said bonds shall be issued in denominations of \$500.00 each and shall be payable as to principal thereof in thirty (30) years from the date of issue, said bonds shall be serial coupon bonds and so issued that one bond shall become due and be paid May 1st of each year. Provided, however, that after the expiration of ten (10) years from the date of issue, the Mayor and Council may, from time to time, upon any anniversary of the date of issue redeem any one or all of said bonds. If less than the whole issue is to be redeemed, said Mayor and Council shall proceed to determine by lot which of said bonds are to be redeemed, and when said bond or bonds are thus selected for redemption, the Mayor and Council shall give notice to the holder thereof by registered mail, if known, and if the holder is not known, then the Mayor and Council shall give notice by advertisement inserted in two newspapers, if so many be published in Garrett County, of the number of said bond or bonds selected for redemption, and when and where it is to be paid, and interest shall cease on said called in bond or bonds from and after the date fixed for redemption.

SEC. 3. *And be it further enacted,* That the Mayor and Council of Kitzmillersville shall cause proper advertisement to be made stating the time and place where bids, conditioned as the said Mayor and Council may require, will be opened for the sale of said bonds as a whole or in parts, reserving unto itself the right to reject any and all bids. Said bonds, together with such certified checks as may be required, shall be filed with the Clerk of said Town, and at the time and place advertised, shall be opened by him in the presence of the Mayor and Coun-