

one time the total sum of two per centum of the assessed valuation of all real and personal property in the Town appearing on the assessment books of Prince George's County, State of Maryland, and to issue bonds or certificates of indebtedness therefor, to provide for the liquidation of the same and the interest thereon by an additional tax to be levied on the real and personal property in said town, and to make the principal and interest of said bonds or certificates of indebtedness the direct obligation of said Town, and to provide also that this Act may be submitted to the qualified voters for two consecutive years; if the same fails of passage when first submitted.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Common Council of Mount Rainier, Maryland, a municipal corporation, are hereby authorized to provide for and construct a system of Storm Water Sewers or drainage and bridges and to maintain same in the Town of Mount Rainier, Maryland, when, where, and in the manner to be determined by the Mayor and Common Council.

SEC. 2. *And be it further enacted,* That to effectuate the construction of storm water sewers, bridges and drainage mentioned in the preceding section, the Mayor and Common Council of Mt. Rainier, Maryland, are hereby authorized and empowered to borrow from time to time, on the credit of the Town, a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of two per centum of the assessed valuation of all real and personal property in the Town appearing on the assessment books of Prince George's County, State of Maryland; and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before fifteen years from the date of issuance, with interest not to exceed the rate of six per centum, payable semi-annually, unless of shorter duration, then at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Common Council of Mount Rainier, Maryland, in some safe banking institution in the State of Maryland, to be determined by them, and to be subject to the check of the Town Clerk and Treasurer only when countersigned by the Mayor and two members of the Common Council. Out of said funds shall be paid only the proper expense for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the Storm Water sewers, bridges and drainage as provided for herein.

SEC. 3. *And be it further enacted,* That the Mayor and Common Council of Mount Rainier, Maryland, are hereby