

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 372A of Article 3 of the Code of Public Local Laws of Maryland (1930 Edition), title "Baltimore County", sub-title "Health and Sanitation", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

372A. For the purpose of paying said certificates of indebtedness when and as they mature, and for the purpose of paying the interest thereon when and as the same becomes due, a tax of one per cent. of the assessed value of all property benefited by the Towson Sewer System within the Towson Sewerage Area as it now exists, or as it is from time to time hereafter enlarged, or so much of one per cent, as may be deemed necessary or desirable by the County Commissioners of Baltimore County, shall be levied by said County Commissioners each year on the property so benefited until said certificates and the interest thereon are paid; said taxes so to be assessed and levied to be a lien upon the property of the person so assessed with the same until paid. In case the property benefited by the Towson Sewer System is insufficient to pay said certificates as they mature or the interest thereon as the same becomes payable, the County Commissioners of Baltimore County are hereby authorized, empowered and directed to annually levy a tax upon the assessable property of Baltimore County sufficient to pay and redeem said certificates as they mature and sufficient to pay the interest thereon as the same may become due and payable. All assessments of benefits now made, or hereafter made on the properties within the Towson Sewerage Area, as said area is now constituted or may from time to time hereafter be extended or enlarged, over and in excess of the one hundred and eighty-one thousand dollars (\$181,000.00) assessment of benefits heretofore made within the Towson Sewerage Area, and for which certificates of indebtedness have been issued, shall be set aside and applied by the County Commissioners of Baltimore County in payment of the certificates (principal and interest) authorized by this Act, and for no other purpose.

All such assessments and levies, including those past due and in arrears as well as those due and becoming due in the future, shall be due, if payable annually, on the first day of January in each and every year and shall be collected and the payment thereof enforced by the Treasurer of Baltimore County in the same manner and at the same time as State and County taxes are collected and enforced. In the event any such annual assessment or levy be not paid when due, interest thereon, beginning on the first day of the following March, shall be added at the rate of one-half of one per cent, per month until paid. The fiscal year of the Towson Sewer System shall correspond with