

of indebtedness may be renewed or reissued at any time or from time to time or may be funded by an issue of serial bonds having an average maturity of not more than fifteen years from the date of issue thereof. The bonds, certificates of indebtedness, promissory notes, or other evidences of debt issued under the provisions of this Act shall be specifically exempted from the provisions of Sections 33, 34, 35 and 36 of Article 31 of the Code of Public General Laws of Maryland, and from the provisions of Sections 135, 135A, 135B, 135C, 137 and 138 of Article 3 of the Code of Public Local Laws of Baltimore County, and from the provisions of any other public general or local law of Maryland which conflicts or appears to conflict with the provisions of this Act. Any and all evidences of debt issued pursuant to the provisions of this Act and the interest thereon shall be and remain exempt from State, County and Municipal taxes of every kind whatsoever in the State of Maryland. All debt incurred under the provisions of this Act shall be and remain until paid the obligation of Baltimore County issued upon its full faith and credit and the entire property subject to taxation in Baltimore County shall be liable for the payment thereof.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote, supported by three-fifths of all the members elected to each of the two House of the General Assembly, the same shall take effect from the date of its passage.

Approved May 4, 1943.

CHAPTER 505.

(House Bill 328)

AN ACT to repeal and re-enact, with amendments, Section 372A of Article 3 of the Code of Public Local Laws of Maryland (1930 Edition), title "Baltimore County", sub-title "Health and Sanitation", relating to the method of taxation for the purpose of paying certain certificates of indebtedness issued by the County Commissioners of Baltimore County, the collection of certain assessments and charges in connection therewith and certain changes in the law relating to the Towson Sewer System.