

CHAPTER 494.

(House Bill 236)

AN ACT to repeal and re-enact, with amendments, Section 6 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Insurance Department", changing the title from Examiner to Chief Examiner of the Insurance Department and increasing his compensation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 6 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Insurance Department", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

6. (Chief Examiner.) There shall be a chief examiner of the insurance department, who shall be appointed by the Commissioner and whose duty it shall be to examine, under the direction of the Commissioner, the condition and affairs of every insurance company of this State and such other companies doing business in this State as the Commissioner may direct, in order that the Commissioner may know whether or not such companies are solvent and in compliance with the laws of this State. Said chief examiner shall receive an annual compensation as fixed and provided by the budget and the per diem provided by Section 51, to be paid by the companies examined by him, provided, however, that the total amount of salary and per diem fees shall not exceed fifty-six hundred dollars (\$5,600.00) in any one year.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1943.

Approved May 4, 1943.

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CHAPTER 495.

(House Bill 249)

AN ACT to add a new section to Article 48A of Flack's Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", said new section to follow immediately after Section 68 of the said Article, and to be known as Section 68A, prohibiting Domestic Insurance Companies transacting business in other jurisdictions without a license.