

Million Dollars (\$1,000,000.00), which bonds shall be in addition to any bonds authorized to be issued under said Chapter 122, or any amendments thereof, and shall be registered or coupon bonds in such denominations as shall be determined by the said Commission, and shall bear interest at a rate not exceeding four (4) per cent per annum, payable semi-annually, and shall be retired serially, the last bond to be retired not later than forty (40) years from the date of issue. Said Commission may offer for sale and issue said bonds, from time to time, as its necessity requires. Said bonds shall be issued under the same provisions, limitations and restrictions, applicable to the bonds heretofore issued by said Commission under the provisions of said Chapter 122, and shall be exempt from all State, County and Municipal taxation. The said bonds shall be guaranteed, as to the payment of principal and interest, by the County Commissioners of both Montgomery and Prince George's Counties, which guarantee shall be in the form and under the provisions of Section 5 of said Chapter 122, or any amendment thereof. Said bonds shall not require the approval of the Public Service Commission of Maryland.

SEC. 2. *And be it further enacted,* That the proceeds of said bonds shall be used for the purpose of enlarging, increasing and augmenting the water supply of the area served by said Commission, including the construction of any impounding reservoir, filter plant or pumping station, and all the necessary pipe lines and accessories appurtenant thereto.

SEC. 3. *And be it further enacted,* That for the purpose of retiring the bonds authorized to be issued by this Act, and payment of the interest thereon, there shall be levied against all of the assessable property within the Sanitary District, by the County Commissioners of Montgomery and Prince George's Counties, annually, so long as said bonds are outstanding and not paid, a tax sufficient to meet the interest on said bonds, and to pay the principal thereof as the said principal and interest mature or become due; said tax to be determined, levied, collected and paid over to the said Commission in the manner provided by Section 6 of said Chapter 122, or any amendment thereof, and all of the provisions of said Section 6 shall apply to the bonds issued hereunder.

SEC. 4. *And be it further enacted,* That said Commission shall annually determine the amount necessary to pay the principal and interest requirements of said bonds, and shall annually fix the water service charge of said District at such a sum as to produce, in addition to the costs of said service, and the requirements of any other bonds issued and outstanding the annual requirements of which are to be paid out of