

bonds should be awarded to said bidder. If any of said bonds so offered for sale are not bid for, or if insufficient prices are bid for all or any of them, they may subsequently be disposed of in parcels or as a whole from time to time under the direction of said County Commissioners of Allegany County at private sale upon the best terms that can be obtained for the same, provided, however, that none of said bonds shall be sold at private sale at less than par and accrued interest. None of the provisions of Chapter 630 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1939, shall in any way affect or have any bearing upon the issue of bonds hereby authorized.

SEC. 5. *And be it further enacted,* That upon the sale and delivery of any of the bonds hereby authorized, the proceeds received therefor shall be paid by the purchasers thereof to the County Treasurer of Allegany County, who shall immediately deduct therefrom all amounts received on account of accrued interest which shall be set aside by him for payment in part of the first maturing interest coupons. From the balance of said proceeds, including any premium received for said bonds, said County Treasurer shall deduct and pay all reasonable expenses incurred in the issue thereof, including cost of advertising, printing, and delivering said bonds and all counsel fees and other legal expenses incurred in connection with said issue and sale. The remainder of said proceeds, or such portion thereof as may be necessary, shall be paid over by the County Treasurer, when and as he may be directed so to do by the Board of County Commissioners of Allegany County, to the owner and holder of said promissory note for \$37,500.00, dated October 30, 1942, payable to The First National Bank of Cumberland, Maryland, in payment and interest due thereon. Any balance of said fund remaining shall be held by said County Treasurer to be used under the direction of the Board of County Commissioners of Allegany County in paying the interest which may become due on its bonded debt.

SEC. 6. *And be it further enacted,* That in order to provide for the payment of the maturing principal and interest on any bonds issued in accordance with the authorization contained in this Act, the County Commissioners of Allegany County shall annually in the fiscal year during which the bonds are issued, and in each fiscal year thereafter, cause to be levied and collected upon all of the assessable property within the corporate limits of Allegany County, a tax which shall be sufficient to pay the interest on said bonds during each such fiscal year and also to redeem all of said bonds which shall mature during that fiscal year and said taxes shall be col-