

County Commissioners of Allegany County are hereby directed, first, to call for competitive bids for said bonds at public sale and to that end to give notice of said sale by advertisement once in each of two successive weeks next preceding the date fixed for such sale, in such newspapers or periodicals as may be determined upon by said County Commissioners of Allegany County. Said notice of sale shall state that the County Commissioners of Allegany County will be in readiness at a certain time or on a certain day within the week following the last publication of said notice to receive sealed bids for said bonds at such place and under such circumstances and in accordance with such regulations as may be described in said notice by the County Commissioners of Allegany County. Said notice shall contain a brief description of the bonds offered for sale and shall also recite the terms and conditions of sale as the same may be determined by the County Commissioners of Allegany County in its discretion; said notice may state the interest rate which said bonds will bear, or the bidders may be requested to name a rate or rates of interest upon which their bids are based; said notice shall require each bidder to accompany his bid with a certified check in an amount equal to not less than five per cent. (5%) of the same bid for said bonds, to evidence the good faith of said bidder, and said check to be held as liquidated damages in the event of the failure of such bidder to comply with the terms of his bid if accepted. Said notice of sale shall also state that said bonds shall be awarded by the County Commissioners of Allegany County to the highest responsible bidder or bidders therefor, for cash, as determined by said County Commissioners of Allegany County, if the prices bid are adequate in the judgment of said County Commissioners, and that said County Commissioners of Allegany County reserves the right to apportion said bonds so offered between any two or more bidders who have made the same bid for said bonds where such bid is the highest received. And said notice of sale shall finally contain the clear statement that the County Commissioners of Allegany County reserves the right to reject any and all bids. All of said bids shall be filed with the Clerk of the County Commissioners of Allegany County; and at the time and place advertised they shall be opened by said Clerk in the presence of the Board of County Commissioners, and said Clerk shall make a tabulation of all bids received for the consideration of said Board. Said Board shall thereupon determine the highest responsible bidder or bidders for said bonds in the manner prescribed in said notice of sale and shall then determine, in its absolute discretion, whether said price so bid is adequate and whether it is for the best interests of the County that said