

and terms of sale of said bonds, without the necessity of submitting the same to a referendum of the qualified voters of the County, or any subdivision thereof; prescribing the maturities of said bonds; authorizing the payment of the net proceeds of the sale of said bonds to the Treasurer of the Kensington Volunteer Fire Department, Incorporated and the expenditure of said fund by him subject to certain limitations and conditions, for the purposes aforesaid; authorizing and empowering the County Commissioners of Montgomery County to levy unlimited ad valorem taxes upon all assessable property within the corporate limits of Montgomery County to pay the principal and interest of said bonds to the extent that, in any year, the taxes primarily charged with said payment are inadequate for said purpose; exempting said bonds from state, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

WHEREAS, that portion of the area described in Section 586 of the Code of Public Local Laws of Montgomery County (1939 Edition) lying within the Thirteenth (13th) Election District of Montgomery County has, for many years, received fire protection from the Kensington Volunteer Fire Department, Incorporated, and in recent years the urban and suburban population of said area has substantially increased, necessitating the expansion of the facilities, equipment and apparatus of the Kensington Volunteer Fire Department, Incorporated and the enlargement of its operation; and

WHEREAS, the Board of County Commissioners of Montgomery County has found that said Kensington Volunteer Fire Department, Incorporated is inadequately housed and equipped to meet the present and future demands for fire protection in said area and has, therefore, concluded that the County Commissioners of Montgomery County should borrow money for the purposes of enabling said Kensington Volunteer Fire Department, Incorporated to erect and equip a separate Fire Department building and to procure adequate equipment and apparatus, whenever the Fire Board, created by Section 587 of the Code of Public Local Laws of Montgomery County (1939 Edition), certifies to the County Commissioners of Montgomery County that such construction and acquisition is both feasible and necessary; and

WHEREAS, it is appropriate and in the public interest that said County Commissioners of Montgomery County be authorized and directed to incur said indebtedness whenever said Fire Board shall so certify.